## CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION (CGEWHO)

Head Office: 6TH FLOOR, 'A' WING JANPATH BHAWAN NEW DELHI-110 001

Website: www.cgewho.in; E-Mail: cgewho@nic.in

A-520/2 By Speed Post Date: 20/03/2014.

	To, All the Beneficiaries & Waitlisted applicants of Bhubaneswar (Phase-II) Housing Scheme
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Sub: Commencement of construction in CGEWHO's Bhubaneswar (Ph-II) Project in Odisa State. Sir/Madam,

Kindly refer to CGEWHO's letter of even reference dated 15/12/2011 and reminder dated 15/03/2012, seeking your option.

2. Kindly be informed that Phase-I of Bhubaneswar Project has since been completed and in the process of handing over to its beneficiaries. CGEWHO is going to commence the construction of Phase-II of Bhubaneswar Project on ground with pile foundation with the same configuration as detailed in the table below.

## TABLE :: A

TYPE OF DU/FLAT	ANNOUNCED COST (in Rs.)	REVISED COST * (in Rs.)	AMOUNT OF 1 <sup>ST</sup> INST. CALLED WITH LAST DATE AS 11/08/2010	REVISED 1st INST NOW CALLED WITH LAST DATE AS 30/04/2014	DIFFERENT- IAL AMOUNT {5-4} (in Rs.)
			(in Rs.)	(in Rs.)	
1	2	3	4	5	6
B (2BHK)	18,50,000	30,00,856	5,55,000	9,00,257	3,45,257
C (3BHK)	23,60,000	38,22,552	7,08,000	11,46,766	4,38,766
D (4BHK)	28,70,000	46,55,352	8,61,000	13,96,606	5,35,606

\* Includes cost of ONE car parking under stilts & Specific Parking No will be done along with draw of lots for allotment of specific flat/floor.

TYPE OF DU/FLAT	2 <sup>nd</sup> InsOn commencement of construction (in Rs.)	3rd Insafter 8-10 months time (in Rs.)	4th Insafter 8-10 months time (in Rs.)	5th Insafter 8- 10 months time (in Rs.)	Amount of 6 <sup>th</sup> Instalment to be called on offer of physical possession (in Rs.)
7	8	9	10	11	12
B (2BHK)	4,50,128	6,00,171	4,50,128	6,00,171	will be included escalations, interest (debit/credit), ADA Charges, Reserve Fund and other statutory levies/duties /Tax etc.
C (3BHK)	5,73,383	7,64,510	5,73,383	7,64,510	
D (4BHK)	6,98,303	9,31,070	6,98,303	9,31,070	

3. According to our earlier communications under reference, beneficiaries are requested to forward their option(s) either to continue with the scheme with the payment by 30/04/2014 or to withdraw from the scheme by the last date 30/04/2014 in the ANNEXURE-I and detailed below as well.

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- 4. <u>Information for the beneficiaries who are going for OPTION-I</u> :: <u>Confirming to continue in the Bhubaneswar-II Hsg Scheme.</u>
- a) The beneficiary will have to opt by ticking in the relevant option and to enclose a Demand Draft of relevant difference amount as applicable for his/er type of DU for revised cost of Bhubaneswar-II Project.
- b) It reiterated that all beneficiaries will be credited interest @5% per annum from the last date 1<sup>st</sup> Instalment or date of receipt of amount in CGEWHO's Account whichever is later till the last date of deposition of second installment of the scheme as and when it is called. **However, the adjustment of the above interest will be made in the in 6<sup>th</sup> & Final installment.**
- c) There will be NO separate **Scheme Brochure** containing 'CGEWHO Rules' apart from this Intimation Letter. The **Scheme Brochure** issued earlier with this letter of intimation will form the 'Agreement' between CGEWHO and Beneficiaries of Bhubanewar-II Hsg Scheme.
- d) The construction works will likely to be completed in **36 months time from the last date of the 2**<sup>nd</sup> **Instalment**. The 2<sup>nd</sup> instalment will likely to be called on commencement of the construction sometimes in the month of **May'2014**.
- e) This demand/call-up letter of differential amount {as mentioned in the Col.2(6)} of announced & revised cost of 1<sup>st</sup> instalment may be utilized for release of fund from House Building Advance from Gol Organisation or Housing Loan from Banks or Financial Institution, as the case may be.
- f) All payments will be made by Demand Draft/Pay Order only on any Bank payable at New Delhi, drawn in favour of the CGEWHO A/c 0267101018816 Canara Bank duly endorsed 'payee A/c only'. **Payments in cash or cheque will not be accepted.** Interest would be charged @15% p.a. for the period of delay, as per CGEWHO Rules. Part Payments are also permitted. Those who have paid announced cost of flat in entirety are requested to forward their willingness in the enclosed annexure with reference of payments made.
- 5. <u>Information for the beneficiaries who are going for OPTION-II :: Withdrawal from the Bhubaneswar-II Hsg Scheme.</u>
- The beneficiary who will opt to withdraw from the scheme will have no claim on allotment in the scheme and will be refunded with credit of interest @5% pa from the last date of 1<sup>st</sup> Instalment or date of receipt of amount in CGEWHO's Account whichever is later to the last date of sending the 'option' to CGEWHO (i.e. 30/04/2014). Withdrawal 'option' received after the last date also be refunded with credit of interest till the last date of receiving the option i.e. 30/04/2014.
- b) Those who have availed the HBA or Housing Loan from Bank/Fin. Ins. are requested to clear the outstanding of his/er Department or Bank/Fin. Ins. first and forward 'NOC' towards repayment of HBA/Loan and original documents (released) so that refund can be processed directly in the name of beneficiary.
- 6. he copy of this letter dated 20/03/2014 along with individual outstanding amount will be available in the official website: http://www.cgewho.in.

Yours truly,

Encl. : As stated (Annexure-I)

To,
The Chief Executive Officer,
Central Government Employees
Welfare Housing Organization (CGEWHO);
6TH FLOOR, 'A' WING;
JANPATH BHAWAN;
New Delhi-110 001 India.

## Subject: Option for CGEWHO's Bhubaneswar (Phase-II) Housing Scheme. Regn No.\_\_\_\_\_\_

Sir,

With reference to your Intimation letter dated 20/03/2014 regarding Bhubaneswar (Phase-II) Housing Scheme at Begunia Barai, adjacent to C V Raman College, Bhubaneswar whereby I had agreed to continue in the scheme at revised cost. I hereby convey my option as under (please / tick any one OPTION1 or OPTION-II) below and strike off the option not exercised by crossing the same, and signing. Follow the guidance, as applicable for your case):

Ontion I	Confirming to continue in the Phylonogyar II Hag Schame				
Option-I	Confirming to continue in the Bhubaneswar-II Hsg Scheme.				
	I <b>opt to retain</b> my allotment with CGEWHO's Bhubaneswar-II Project with revised cost as stated in the letter dated 20/03/2014,				
	<ul> <li>a) I may be offered confirmed allotment with revised cost and configuration.</li> </ul>				
	b) I understand that there will be no separate Scheme Brochure containing 'CGEWHO Rules'; this Intimation Letter along with 'Scheme Brochure' issued earlier will be binding on us.				
	c) I hereby remit an amount of Rs {REGN NO}				
	TYPE   DIFFERENCE (in Rs.)   PUT √ tick Mark				
	B (2BHK) 3,45,257				
	C (3BHK) 4,38,766				
	D (4BHK) <b>5,35,606</b>				
Option-II	Confirming withdrawal from the Bhubaneswar-II Hsg Scheme.				
	I hereby <b>opt to withdraw</b> from the CGEWHO's Bhubaneswar-II Housing Scheme and enclosing the following documents in original. My refund may be processed with interest as proposed in your letter dated 20/03/2014. I am enclosing the following documents <b>in original</b> for processing the refund amount.  a. Allotment Letter <b>or</b> Letter of Intimation;				
	<ul> <li>b. All Money Receipt(s);</li> <li>c. Pre-Receipt duly discharged (signed across) on Re.1/= Revenue Stamp. (Copy</li> </ul>				
	C. Pre-Receipt duly discharged (signed across) on Re.1/= Revenue Stamp. {Copy available in the scheme brochure at page-16, (annexure-III) and also in the				
	download section of CGEWHO's WEBSITE: <u>www.cgewho.in</u>				
Enclosure : A	As per Option-I Yours faithfully				
	OR Option-II Signature of the beneficiary				
	Name : Address :				

LAST DATE IS 30/04/2014