

**Central Government Employees Welfare Housing Organisation** 

(Ministry of Housing & Urban Poverty Alleviation)
6th floor, 'A' Wing Janpath Bhawan, Janpath, New Delhi - 110001.
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SPEED POST

Date:



Sub: CALL-UP NOTICE FOR PAYMENT OF II INSTALMENT - GREATER NOIDA PROJECT

Sir.

The second instalment, amounting to 20% of the cost of dwelling unit, is due to be paid on 18.11.2016 The amount due, for each category, is as under:

 Type of DU
 Amount of instalment

 A
 Rs. 5,07,272.00

 B
 Rs. 8,33,056.00

 C
 Rs.10,93,386.00

 D
 Rs.15,61,980.00

- 2. It is seen from your account with us that you have uptill now paid a sum of to us. After taking into account the deficient / excess amount paid against earlier instalment, you are requested to remit an amount of Rs. on 18.11.2016 by a bank draft in favour of CEO, CGEWHO-GREATER NOIDA H.O.A/C 0267101523036 payable at NEW DELHI.
- 3. Please note that amount is due for payment on 18.11.2016. If the amount is not received on 18.11.2016 interest would be charged @15% p.a for the period of delay, as per rules of the organisation. Beneficiaries who have to pay arrears of earlier instalment are advised to pay the same at the earliest to minimise their interest liability. Part payments are also permitted.
- 4. As per Section 194-1A of the Income Tax Act, TDS @ 1% of the instalment is required to be deducted and deposited from every instalment with Govt of India as per Income Tax Rules, where total cost of the Dwelling Unit is more than Rs.50 lakhs. Hence, beneficiaries of Type 'C' and 'D' Dus, are advised to deduct TDS @ 1% of the installment while making payment and deposit the same with GoI, Income Tax Department as per rules. Information alongwith Form 16B and 26QB may be submitted with CGEWHO immediately to avail credit of the TDS deposited.
- 5. This is for your information that construction at the project has since commenced. Henceforth any withdrawals will be subject to Cancellation Charges, as per 'CGEWHO Rules'. The 1st instalment has been utilised towards the cost of land and, therefore, the %age of work done has not been shown in this call-up letter. The same will be incorporated in the future call-up letters. For progress of work please visit our official website.

  6. Beneficiaries desiring to avail housing loan from Financial Institution(s)/Bank may write to us stating name of Financial Institution/Bank and its Branch Name in order to issue him/her a `NOC' as the case may be. The format of Tripartite Agreement for availing loan from Financial

Institution can be downloaded from the links www.cgewho.in/PDF2016/TPA.pdf.

Yours faithfully,

(R C Agarwal)
Director (Fin)
for Chief Executive Officer