



CENTRAL GOVERNMENT EMPLOYEE'S WELFARE HOUSING ORGANISATION (CGEWHO)

M/o Housing & Urban Affairs (An ISO 9001:2015 Organisation)
Head Office : 9th FLOOR, 'B' WING JANPATH BHAWAN NEW DELHI-110 001
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CORRIGENDUM-02

This refers to the representation made by the PMC member to the CEO of CGEWHO on behalf of the Greater Noida (Phase II) beneficiaries regarding the "Deferment of payment of the 2nd instalment or splitting of the instalment". The competent authority has reviewed the representation and has approved to split the 2nd and subsequent instalments for smoother payments for the beneficiaries. The revised "Payment Schedule" (Schedule-C) is as under:

REVISED PAYMENT SCHEDULE: (SCHEDULE - C)

Revised Payment Plan (Schedule – C) - Greater Noida Ph-II Housing Scheme			
S. No.	Particulars	Amount	Stage
1	Partial booking amount (EMD) + proc. Fees	EMD of RS. 2,40,000/- plus Rs. 4720/- non-refundable processing fees for Type-D [4BHK].	On submission of application for booking of flat
2	Allotment	10% of total cost + GST at prevailing rate minus Partial booking Amount (EMD)	Within 30 days from the date of issue of the allotment letter and before execution of an agreement for sale/sub-lease
3	1st Instalment	15% of total cost + GST at prevailing rate	On commencement of construction
4	2nd Instalment	15% of total cost + GST at prevailing rate	On completion of 25% works in terms of financial progress
5	3rd Instalment	10% of total cost + GST at prevailing rate	On completion of 40% works in terms of financial progress
6	4th Instalment	15% of total cost + GST at prevailing rate	On completion of 50% works in terms of financial progress
7	5th Instalment	10% of total cost + GST at prevailing rate	On completion of 65% works in terms of financial progress
8	6th Instalment	15% of total cost + GST at prevailing rate	On completion of 75% works in terms of financial progress
9	7th Instalment	10% of total cost + GST at prevailing rate	On completion of 90% works in terms of financial progress
10	8th & Final Instalment	1) Cost-of additional Parking (if allotted) + Applicable GST 2) 1% for IFMS & 1% for advance maintenance charges for one year, of the total cost of DU & cost of additional parking (If allotted) + applicable GST. 3) Any other statutory charges/levies etc. if any	At the time of the offer of handover of the Dwelling Unit.
Note: The prevailing rates of GST are as below:			
a) The rate of GST on total cost of DU & additional Parking is 5%.			
b) The rate of GST on Advance Maintenance Charges is 18%.			