

CENTRAL GOVERNMENT EMPLOYEE'S WELFARE HOUSING ORGANISATION (CGEWHO)

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CORRIGENDUM

Issue of Allotment Letter onwards, the revised "Payment Schedule" (Schedule-C) for the beneficiaries of SAS Nagar Mohali Housing Scheme is as under:

REVISED PAYMENT SCHEDULE: (SCHEDULE - C)

Revised Payment Plan (Schedule – C) – SAS Nagar Mohali Housing Scheme			
S.	Particulars	Amount	Stage
No.	Allotment	10% of total cost + GST at prevailing rate minus Partial booking Amount (EMD)	Within 30 days from the date of issue of the allotment letter and before execution of an agreement for sale/sub-lease
2	1st Instalment	15% of total cost + GST at prevailing rate	On commencement of construction
3	2nd Instalment	15% of total cost + GST at prevailing rate	On completion of 25% works in terms of financial progress
4	3rd Instalment	10% of total cost + GST at prevailing rate	On completion of 40% works in terms of financial progress
5	4th Instalment	15% of total cost + GST at prevailing rate	On completion of 50% works in terms of financial progress
6	5th Instalment	10% of total cost + GST at prevailing rate	On completion of 65% (works in terms of financial progress
7	6th Instalment	15% of total cost + GST at prevailing rate	On completion of 75% works in terms of financial progress
8	7th Instalment	10% of total cost + GST at prevailing rate	On completion of 90%/works in terms of financial progress
9	8th & Final Instalment	Cost of additional Parking (if allotted) Applicable GST	
		2) 1% for IFMS & 1% for advance maintenance charges for one year, of the total cost of DU & cost of additional parking (If allotted) + applicable GST.	At the time of the offer of handove
		3) Any other statuary charges/levies etc. if any	

Note: The prevailing rates of GST are as below:

- The rate of GST on total cost of DU & additional Parking is 5%.
- The rate of GST on Advance Maintenance Charges is 18%.